# GOVERNMENT OF INDIA
# DISINVESTMENT
# LOK SABHA

UNSTARRED QUESTION NO:6270
ANSWERED ON:05.05.2000
DISINVESTMENT OF HINDUSTAN PREFAB LIMITED
AJAY CHAKRABORTY

**Will the Minister of DISINVESTMENT be pleased to state:**

(a) whether Disinvestment Commission in its 5th Report of November, 1997, had recommended a strategic scale of Hindustan Prefab Limited with the stipulation that Government will retain 26% of the equity and the strategic buyer would inject new technology into the operations of the company and run the company;

(b) whether the Government have not accepted these recommendations;

(c) if so, the details thereof;

(d) whether the Government are contemplating to close down the aforesaid undertaking; and

(e) if so, the details thereof and the reasons therefor?

## Answer

MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE C DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITELY)

(a) The Disinvestment Commission has recommended in its fifth report that Government may offer upto 74% of the share of the company in Hindustan Prefab Limited to a strategic buyer. According to the Disinvestment Commission, the induction of a strategic buyer is desirable in order to take up the turn-around plan of Hindustan Prefab limited and also to induct new technologies.

(b) Government has not taken any decision so far on the recommendations of Disinvestment Commission.

(c)to(e) Do not arise.